

FOR IMMEDIATE RELEASE

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At. Cir. No. 10144

February 3, 1987

RESULTS OF AUCTION OF 3-YEAR NOTES

The Department of the Treasury has accepted \$10,063 million of \$33,000 million of tenders received from the public for the 3-year notes, Series S-1990, auctioned today. The notes will be issued February 17, 1987, and mature February 15, 1990.

The interest rate on the notes will be 6-1/2%. The range of accepted competitive bids, and the corresponding prices at the 6-1/2% rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	6.53%	99.920
High	6.54%	99.893
Average	6.54%	99.893

Tenders at the high yield were allotted 69%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 26,255	\$ 19,635
New York	29,111,355	9,053,845
Philadelphia	19,000	19,000
Cleveland	108,140	89,390
Richmond	111,215	37,580
Atlanta	112,950	69,560
Chicago	1,667,405	455,655
St. Louis	74,710	45,920
Minneapolis	37,195	37,195
Kansas City	92,300	89,990
Dallas	27,165	20,615
San Francisco	1,610,325	122,615
Treasury	1,810	1,810
Totals	\$32,999,825	\$10,062,810

The \$10,063 million of accepted tenders includes \$665 million of noncompetitive tenders and \$9,398 million of competitive tenders from the public.

In addition to the \$10,063 million of tenders accepted in the auction process, \$550 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$3,590 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

RESULTS OF AUCTION OF 9-3/4-YEAR NOTES

The Department of the Treasury has accepted \$9,754 million of \$ 21,916 million of tenders received from the public for the 7-1/4% 9-3/4-year notes, Series D-1996, auctioned today.^{1/} The notes will be issued February 17, 1987, and mature November 15, 1996.

The range of accepted competitive bids was as follows:

	<u>Yield</u>	<u>Price</u> ^{2/}
Low	7.24%	100.037
High	7.27%	99.830
Average	7.25%	99.968

Tenders at the high yield were allotted 62%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 11,852	\$ 8,852
New York	19,981,815	9,245,155
Philadelphia	2,825	2,825
Cleveland	48,857	42,477
Richmond	10,158	9,158
Atlanta	22,513	15,233
Chicago	958,297	238,157
St. Louis	49,647	31,747
Minneapolis	41,700	41,510
Kansas City	19,583	19,583
Dallas	4,707	4,707
San Francisco	763,330	94,330
Treasury	383	383
Totals	\$21,915,667	\$9,754,117

The \$9,754 million of accepted tenders includes \$301 million of noncompetitive tenders and \$9,453 million of competitive tenders from the public.

In addition to the \$9,754 million of tenders accepted in the auction process, \$400 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

- ^{1/} The minimum par amount required for STRIPS is \$800,000. Larger amounts must be in multiples of that amount.
- ^{2/} In addition to the auction price, accrued interest of \$18.82597 per \$1,000 for November 15, 1986, to February 17, 1987, must be paid.

FOR IMMEDIATE RELEASE

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H-Cir. No. 10144
February 5, 1987

RESULTS OF AUCTION OF 29-3/4-YEAR BONDS

The Department of the Treasury has accepted \$9,298 million of \$26,770 million of tenders received from the public for the 7-1/2% 29-3/4-year Bonds of 2016 auctioned today.^{1/} The bonds will be issued February 17, 1987, and mature November 15, 2016.

The range of accepted competitive bids was as follows:

	<u>Yield</u>	<u>Price 2/</u>
Low	7.48%	100.203
High	7.50%	99.966
Average	7.49%	100.084

Tenders at the high yield were allotted 49%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 13,830	\$ 2,320
New York	24,542,275	8,795,647
Philadelphia	155	155
Cleveland	11,403	6,303
Richmond	8,232	8,232
Atlanta	29,510	7,410
Chicago	1,224,511	290,104
St. Louis	48,192	24,642
Minneapolis	4,566	4,056
Kansas City	7,933	7,933
Dallas	53	53
San Francisco	879,333	150,483
Treasury	471	471
Totals	\$26,770,464	\$9,297,809

The \$9,298 million of accepted tenders includes \$280 million of noncompetitive tenders and \$9,018 million of competitive tenders from the public.

In addition to the \$9,298 million of tenders accepted in the auction process, \$200 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

- 1/ The minimum par amount required for STRIPS is \$80,000. Larger amounts must be in multiples of that amount.
- 2/ In addition to the auction price, accrued interest of \$19.47514 per \$1,000 for November 15, 1986, to February 17, 1987, must be paid.